

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Pittsburg

will meet on September 13, 2022 at 5:30 P.M. at Law Enforcement Center for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate. Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget for 2023			
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate*	
General	23,242,449	37.403	24,121,686	37.520	36,004,402	5,373,171	37.520	
Debt Service	3,729,234	8.000	3,592,469	8.025	6,278,577	1,149,246	8.025	
Library	1,009,053	6.072	913,083	6.091	1,404,430	872,281	6.091	
Special Highway	3,358,055		3,785,353		5,681,872			
Special Drug & Alcohol	91,776		105,500		162,046			
Special Parks & Recreation	100,332		110,000		110,000			
Water/Wastewater Utility	8,076,408		8,933,890		14,888,094			
Stormwater Utility	1,158,739		960,997		1,267,370			
Section 8 Programs	1,649,902		1,666,920		1,714,459			
Economic Development	1,530,520		748,169		4,742,016			
Totals	43,946,468	51.475	44,938,067	51.636	72,253,266	7,394,698	51.636	
<i>Revenue Neutral Rate**</i>								48.283

Less: Transfers	8,544,815	8,606,823	9,180,877
Net Expenditure	35,401,653	36,331,244	63,072,389
Total Tax Levied	6,879,544	6,937,369	XXXXXXXXXXXXXXXXXXXX
Assessed Valuation	134,528,473	134,352,548	143,208,170
Outstanding Indebtedness, January 1,	2020	2021	2022
G.O. Bonds	20,400,000	18,420,000	20,010,000
Revenue Bonds	3,190,598	2,748,390	2,456,527
Other	3,040,000	2,480,000	1,745,000
Lease Purchase Principal	1,375,091	2,555,193	1,933,320
Total	28,005,689	26,203,583	26,144,847

*Tax rates are expressed in mills

** Revenue Neutral Rate as defined by KSA 79-2988

Tammy Nagel

Official Title: City Clerk