

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

City of Pittsburg

will meet on August 24, 2021 at 5:30 P.M. for the purpose of hearing and answering objections of taxpayers relating to the Revenue Neutral

Rate and the amount of ad valorem tax and the proposed use of all funds.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2022 Expenditures and Amount of Current Year Estimate for 2021 Ad Valorem Tax establish the maximum limits of the 2022 budget. Proposed Tax Rate is subject to change dependent on the final assessed valuation.

FUND	Prior Year Actual for 2020		Current Year Estimate for 2021		Proposed Budget for 2022		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2021 Ad Valorem Tax	Proposed Tax Rate*
General	20,759,603	36.967	22,382,632	37.403	32,108,056	5,040,863	37.403
Debt Service	3,584,020	8.501	3,581,120	8.000	5,832,021	1,078,173	8.000
Library	823,984	6.001	891,128	6.072	1,454,726	818,333	6.072
Special Highway	2,798,409		3,525,370		4,733,565		
Special Drug & Alcohol	86,084		100,500		143,490		
Special Parks & Recreation	94,320		95,000		110,000		
Water/Wastewater Utility	7,894,982		8,484,273		13,100,105		
Stormwater Utility	1,107,559		1,327,691		1,137,417		
Section 8 Programs	1,618,735		1,668,673		1,850,184		
Economic Development	888,902		827,607		4,170,551		
Totals	39,656,598	51.469	42,883,994	51.475	64,640,115	6,937,369	51.475
						<i>Revenue Neutral Rate**</i>	<i>51.428</i>
Less: Transfers	7,655,071		7,973,067		8,595,001		
Net Expenditure	32,001,527		34,910,927		56,045,114		
Total Tax Levied	6,722,521		6,879,544		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	135,225,048		134,528,473		134,771,598		

Outstanding Indebtedness,

	2019	2020	2021
January 1,			
G.O. Bonds	22,355,000	20,400,000	18,420,000
Revenue Bonds	3,362,262	3,190,598	2,748,390
Other	3,695,000	3,040,000	2,480,000
Lease Purchase Principal	1,225,102	1,375,091	2,555,193
Total	30,637,364	28,005,689	26,203,583

*Tax rates are expressed in mills

** Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13

Tammy Nagel

City Official Title: City Clerk