(Published in The Morning Sun on March 26th, 2021)

ORDINANCE NO. S-1078

AN ORDINANCE granting an ad valorem tax exemption to E & J Investments, LLC, pursuant to the City of Pittsburg's Policy and Procedures adopted November 10, 1987, as authorized by Section 13, Article 11, of the Constitution of the State of Kansas.

BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF PITTSBURG, KANSAS:

Section 1: In accordance with the City's Policy and Procedures adopted on November 10, 1987, the Governing Body finds that the City has received the tax exemption application fee of \$250.00, has published notice in the official city newspaper at least seven (7) days prior to this date, has held the hearing as stated in said notice, the costs and benefits analysis has been completed and reviewed, and has received a favorable recommendation from the Economic Development Revolving Loan Fund (Sales Tax) Advisory Committee relating to the request of E & J Investments, LLC, for an ad valorem tax exemption on the following improvements located at 2425 Bradshaw Way, Pittsburg, Crawford County, Kansas:

A portion of the Southwest Quarter of the Southeast Quarter of Section 33, Township 30 South, Range 25 East of the Sixth Principal Meridian, Crawford County, Kansas bounded and described as follows: Commencing at the Southwest corner of said Southeast Quarter; thence on a bearing of North 02 degrees 53 minutes 56 seconds West (Kansas Coordinate System, 1983, South Zone) along the West line of said Southeast Quarter a distance of 40.00 feet to the North right of way line of East 530th Avenue; thence on a bearing of North 87 degrees 58 minutes 09 seconds East along said right of way and parallel with the South line of said Southeast Quarter a distance of 625.09 feet to the point of beginning of the following described tract; thence continuing on a bearing of North 87 degrees 58 minutes 09 seconds East a distance of 56.00 feet; thence on a bearing of South 02 degrees 53 minutes 56 seconds East along said right of way a distance of 144.15 feet; thence on a bearing of North 02 degrees 53 minutes 56 seconds West and parallel with said South line of the Southeast Quarter a distance of 200.00 feet; thence on a bearing of South 02 degrees 53 minutes 56 seconds East and parallel with said West line a distance of 200.00 feet to the point of beginning. This tract contains 41003.60 square feet or 0.94 acres.

REAL PROPERTY AND IMPROVEMENTS: See that part of the E & J Investments, LLC tax exemption application marked and attached hereto as Attachment A which is incorporated herein by reference.

Section 2: For good and sufficient reasons, including the findings that it is in the best interests of the public welfare, that the property for which the exemption is granted will be used exclusively for the purposes specified in Section 13 of Article 11 of the Kansas Constitution, and that the recommendation of the Economic Development Revolving Loan Fund (Sales Tax) Advisory Committee should be accepted, E & J Investments, LLC is hereby granted an ad valorem tax exemption starting with the 2021 tax year on said real estate, personal property and improvements for a period of up to six (6) years subject to the following criteria and conditions:

- a) E & J Investments, LLC make a payment in lieu based upon the aforesaid real estate as the same existed and was valued for the most recent year prior to completing the aforesaid improvements (a copy of the assessment sheets for that year being attached hereto) in accordance with Section 9 of the City's said Policy and Procedures;
- b) E & J Investments, LLC submit the necessary information and a renewal application signed by a duly authorized representative of E & J Investments, LLC. prior to February 1st of each year for the City to annually review the tax exemption/incentive pursuant to the schedule set forth in Section 15 of said Policy and Procedures, a copy of which has been received by E & J Investments, LLC; and
- c) E & J Investments, LLC pay the annual renewal fee of \$100.00 and continue to be in compliance with the conditions and provisions of said Policy and Procedures.

Section 3: Upon receipt of the exemption application to be filed with the County

Appraiser, the City Clerk shall provide E & J Investments, LLC with a published copy of this Ordinance for the applicant's use in filing its initial request for the tax exemption.

<u>Section 4</u>: This Ordinance shall take effect from and after its passage and its publication in the official city newspaper.

PASSED AND APPROVED BY THE GOVERNING BODY OF THE CITY OF PITTSBURG, KANSAS, THIS 23rd DAY OF MARCH, 2021.

Chuck Munsell-Mayor

ATTEST:

City Clerk - Tammy Nagel

(SEAL)

